

დაუვიწყარ დღეთა ქრონიკები

ამ წლის ჟურნალის მეორე ნომრის გამოსვლამდე პერიოდში აუდიტორული საქმიანობის პროფესიისთვის განსაკუთრებულად მნიშვნელოვანი ორი ღონისძიება ჩატარდა. აქედან პირველი, ბაქოში 2024 წლის 16-17 სექტემბერს, აზერბაიჯანის რესპუბლიკის კანონის „აუდიტორული სამსახურის შესახებ“ ხელმოწერის 30 წლის იუბილესთან დაკავშირებით, აუდიტორთა პალატამ გამართა საერთაშორისო სამეცნიერო-პრაქტიკული კონფერენცია თემაზე: „ანგარიშვალდებულება და გამჭვირვალობა - მწვანე ეკონომიკის საფუძველი“. მეორე ტაშკენტში 9-10 დეკემბერს, უზბეკეთის ბუღალტერთა და აუდიტორთა დღესთან დაკავშირებით, უზბეკეთის ბუღალტერთა და აუდიტორთა ეროვნულმა ასოციაციამ და უზბეკეთის აუდიტორთა პალატამ ჩაატარა საერთაშორისო სამეცნიერო-პრაქტიკული კონფერენცია თემაზე: „ბუღალტერია და აუდიტი - მიმდინარე მდგომარეობა და განვითარების პერსპექტივები“.

ორგანიზატორთა და მონაწილეთა საერთო ძალისხმევით, ეს ორი ფორუმი პროფესიის წინსვლისთვის გამოცდილებათა გაზიარების, კოლეგების მონატრებული შეხვედრის და მეგობრობის ზეიმად იქცა. კონფერენციაზე და კონფერენციის დასრულების შემდეგ, გაცნობით-კულტურულმა ნაწილმა წარუშლელი შთაბეჭდილებები დაუტოვა ყოველ მონაწილეს.

აღნიშნულზე ნათლად მეტყველებს კონფერენციებზე მომზადებული პრეს-რელიზი, რომელსაც ჟურნალის მკითხველებს უცვლელად გთავაზობთ:

CHRONICLES OF UNFORGETTABLE DAYS

In the period leading up to the publication of the second issue of this year's magazine, two events of particular importance for the auditing profession were held. The first, on September 16-17, 2024 in Baku, on the occasion of the 30th anniversary of the signing of the Law of the Republic of Azerbaijan "On the Audit Service", the Chamber of Auditors held an international scientific and practical conference on the topic: "Accountability and Transparency - the Foundation of a Green Economy". The second, on December 9-10 in Tashkent, on the occasion of the Day of Accountants and Auditors of Uzbekistan, the National Association of Accountants and Auditors of Uzbekistan and the Chamber of Auditors of Uzbekistan held an international scientific and practical conference on the topic: "Accounting and Auditing - Current Status and Development Prospects".

With the joint efforts of the organizers and participants, these two forums became a celebration of sharing experiences for the advancement of the profession, long-awaited meetings of colleagues and friendship. During the conference and after the conference, the introductory and cultural part left indelible impressions on each participant.

This is clearly demonstrated by the press release prepared for the conferences, which we invariably offer to the readers of the magazine:

ABOUT THE CONFERENCE HELD IN BAKU ON SEPTEMBER 16-17

On the occasion of the 30th anniversary of the signing of the Law of the Republic of Azerbaijan “On Auditor Service” by Great Leader Heydar Aliyev, the Chamber of Auditors held an international scientific-practical conference on “Accountability and transparency on the basis of green economy” on September 16-17, 2024.

“...The formation of the independent audit in our country, which is directly connected with the name of the national leader Heydar Aliyev, and the creation of its normative legal basis, in a short period of time, created an opportunity for the successful development of this independent type of financial control”

**ILHAM ALIYEV,
President of the Republic of Azerbaijan**

* * * *

At the current stage of development of the Republic of Azerbaijan, it is well known to the international world that solving important problems such as environmental protection and transition to a green economy is always the focus of the country's President Ilham Aliyev. One of the successes achieved in this field and one of the planned priorities in our country is the establishment of an effective control

mechanism for ecology and the environment.

The government of Azerbaijan is taking initiatives for the development of a regulatory framework that provides a favorable environment for its progress towards a green economy, and these have practical consequences.

The goals set in the field of accelerating the pace of development of green energy in our country, transforming the territories freed from occupation into a land of “green” energy and economy also indicate the need for solidarity for a green world in 2024.

Of course, calling 2024 the “Year of Solidarity for the Green World” by President Ilham Aliyev is the adoption of a decision to hold the 29th session of the Conference of the Parties to the UN Framework Convention on Climate Change - COP29 in Azerbaijan.

It can be said with complete certainty that we will witness a new worldly event that differs from the international events successfully hosted by our country in recent years with its grandeur, comprehensiveness and humanity. This is based on the attention shown by President Ilham Aliyev, who declared to the whole world that “our intention is to contribute to climate issues”, his rich experience, his personal reputation in the international arena, and his talent to unite the country's public as a fist during the realization of historical missions around him. We aim to play an im-



portant role in the world of our independent Azerbaijan. Each of us must stand by Mr. President and do our best for the successful holding of COP 29.

The transition to a green economy and sustainable development necessitates and encourages the disclosure, interconnection and holistic view of financial and sustainability indicators and environmental data.

In our opinion, the held conference can be evaluated as a concrete step in this field.

In this regard, on the occasion of the 30th anniversary of the signing of the Law of the Republic of Azerbaijan "On Auditor Service" by Great Leader Heydar Aliyev on September 16, 2024, it will be prepared on the basis of the opinions expressed at the international scientific-practical conference organized by the Chamber of Auditors on the topic "Accountability and transparency on the basis of green economy". application of recommendations to solve a number of problems related to accountability and transparency of sustainable and green economy in our countries, accountants and auditors in this direction will make a positive contribution to the more serious fulfillment of their duties

The main purpose of the conference is to exchange ideas and develop recommendations on the new approach to the concept of accountability in the context of the green economy, the study and application of international experience in the field of establishing an accountability and control system that includes non-financial, environmental, social and other factors in addition to financial indicators. has been





Before the conference started, the participants of the event came to the Alley of Honor and paid tribute to the dear memory of the national leader of our people, Heydar Aliyev, and arranged flowers in front of his monument.

The memory of prominent ophthalmologist-scientist, academician Ms. Zarifa Aliyeva was also honored and flowers were laid on her grave.

At the conference, prestigious international organizations such as the International Federation of Accountants (IFAC), the European Federation of Accountants and Auditors (EFAA), the Association of Chartered Certified Accountants (ACCA) and 12 countries (Azerbaijan, Belarus, Georgia, Kazakhstan, Kyrgyzstan, Latvia, Lithuania, Moldova, Uzbekistan, About 150 representatives from 30 institutions representing Pakistan, Russia, Turkey) participated.

At the international scientific-practical conference, the chairman of the Chamber of Auditors, professor Vahid Novruzov opened the conference, greeted the guests, talked about the importance of the conference and wished success to the work of the conference. The Chairman of the Chamber of Auditors, Professor Vahid Novruzov, expressed his gratitude to the President of Azerbaijan Ilham Aliyev and the Presidential Administration for the organization of the event and the support provided: "The political and economic reforms implemented in the Republic of Azerbaijan are one of the important factors. Increasing transparency took a central place in Heydar Aliyev's state-building policy. 1993 With the laws and decrees signed by the great leader who returned to political power in Azerbaijan in 2015, the

legal basis of transparency has been established in our country On the one hand, it created the basis for reducing the number of controlling institutions and limiting their powers, expanding entrepreneurship, and on the other hand, giving ample space to modern control institutions, and achieving their development. The law on improving the control system and increasing transparency was signed by Heydar Aliyev on September 16, 1994. .

He said that in connection with the implementation of the proposals accepted in the direction of the realization of the upcoming COP29, the auditors of Azerbaijan will continue to be with our state and will successfully carry out their duties, taking into account the challenges of the new era in the field of improving accountability and transparency. It was pointed out that in our country, the necessary legal basis for auditing according to international standards, including state audit, has been created. Emphasizing that the growing importance of audit is currently being noted on various platforms around the world, the speaker said that such events as today's conference can play an important role in further increasing the role of the audit institute, in carrying out continuous reforms in this field, and thus in strengthening discipline in the financial sector.

Professor Vahid Novruzov pointed out that the reduction of the effects of climate change, which is a universal problem, and the involvement of significant state resources in activities to adapt to these effects, and the need for a national government-based approach to the process make this area the object of the Supreme Audit Body. Emphasiz-

ing that more than 50 audits on the evaluation of climate action have been conducted in the world in the last 5 years, the speaker said that although environmental issues can be covered by compliance and financial audits, efficiency audits come to the fore in audit topics related to climate change.

At the same time, the Deputy Minister of Economy of the Republic of Azerbaijan Sahib Alakbarov, President of the International Federation of Accountants (IFAC) Asma Resmouki, Chairman of the Accounting Chamber of the Republic of Azerbaijan Vugar Gulmammadov, Chairman of the Union of Economists of Azerbaijan Academician Ziyad Samadzade, President of the European Federation of Accountants and Auditors (EFAA) Salvador Marin and Azerbaijan Rector of State University of Economics (UNEC) Adalat Muradov, President of Institute of Chartered Accountants of Pakistan (ICAP) Farrukh Rahman, Chairman of the Board of the Association of Self-Regulating Auditor Organizations of the Russian Federation "Sodrujestvo" Igor Kozyrev, Chairman of the Board of the Chamber of Auditors of the Republic of Kazakhstan Sapar Koshkimbayev, Member of the Board of Directors of the Association of Certified Auditors of Latvia, Chairman of the Education Committee Sandra Vilcane, Chairman of the Council of the National Association of Accountants and Auditors of Uzbekistan Minovar Tulakhodjaeva, former president of the Chamber of Auditors of Lithuania Ingrida Puriene, Auditors of Uzbekistan Chairman of the Chamber Council Nematulla Karimov, Executive Director of the Federation of Auditors, Accountants and Financial Managers of Georgia

Yuri Papaskua, Director of the Department of Legal Assurance and Control of the Ministry of the Development of the Far East of the Russian Federation Dmitry Yakovenko and Chairman of the Association of Professional Accountants and Auditors of Moldova Jorjeta Kovaliov-Rusu made congratulatory speeches. .

Speaking at the conference, the Deputy Minister of Economy of the Republic of Azerbaijan, Sahib Alakbarov, noted that the global climate changes occurring on the planet and the consequences caused by it necessitate the development of the "green economy": "The social- the economic development strategy in our country is focused on "green economy", the implementation of green projects is aimed at ensuring technological safety as well as the importance of recycling Continuous measures are being taken in the direction of improvement of the ecological situation in Baku and the interest of business people in "green technologies". has a high potential. In the field of using that potential, important projects are being implemented with the participation of the state and private sector. Solar, wind and hydropower plants are being built. The integration of our freed lands into the country's economy promises wide opportunities in the field of "green economy" development. From this point of view, the importance of Karabakh and Eastern Zangezur is very great, and it is this factor that attracts the attention of foreign investors. There is an action plan for the development of the "green economy" area of the relevant organizations of the International Organization of Nations. It is clear that the above mentioned is not possible without investments. Investment allocations





require transparency and accountability. This makes the activity of audit bodies inevitable, and there is no doubt that the law signed by Heydar Aliyev 30 years ago will contribute to the development of this field in the Republic of Azerbaijan. These issues will be among the main topics of discussion at the COP29 climate conference to be held in Baku in November.”

Asma Resmouki, president of the International Federation of Accountants (IFAC), emphasized that the state of Azerbaijan is always with the auditors, supports them, and as a result, a team of professional auditors has been formed in the country. Mrs. Asma Resmouki believes that Azerbaijan can be an example for other countries in this matter.

Speaking at the conference, the Chairman of the Accounting Chamber, Vugar Gulmammadov, after the welcome speech, talked about the work done by the Accounting Chamber in the direction of increasing accountability and transparency in the public sector and the contribution of the state audit, and also touched on the points and challenges affecting the development of the audit institute.

Then the chairman talked about the main work done by the supreme audit bodies, including the Audit Chamber, for the sake of a green world and its impact on accountability.

Academician Ziyad Samadzade, chairman of the Union of Economists of Azerbaijan, who made a congratulatory speech, highly appreciated the activities of the Chamber of Auditors and said that during the past period, the Chamber of Auditors had exceptional services in creating the current legislation, forming a rich audit culture in the country, promoting and spreading audit, taking into account the

international experience in this field. Since its establishment, the Chamber of Auditors, which has become a very important event in the life of the republic, distinguished itself by its efficient and equally responsible activity, has done very useful work in the direction of the formation, regulation, development and improvement of the audit, and the protection of the interests of enterprises and auditors. Doctor of economic sciences, professor Vahid Novruzov, who has chaired it since the first day of its establishment, has undoubtedly contributed to the successful and efficient operation of the Chamber of Auditors. Mr. Vahid has always fulfilled the duties assigned to him properly, he defined the implementation of the important tasks and recommendations of the country’s president and the formation of a transparent business environment as his main tasks. As a result of Vahid Novruzov’s efforts, the Chamber succeeded in establishing the “Audit - Azerbaijan” section of the International Institute of Internal Auditors (IIA) in Azerbaijan for the first time in the CIS in 1999.

As a continuation of the event, the involvement of higher audit bodies in the assessment of climate performance, the application of International Standards of Financial Reporting on the disclosure of information in the field of sustainable development, reporting on sustainable development, the legal basis for sustainability reporting and auditing in the European Union, reports on the main challenges for accountants and auditors in the “green economy” listened to. In these areas, the necessity of expanding international relations and its realization was explained, 19 reports were heard in the field of “green economy”, social responsibility and environmental balance, and useful ideas were exchanged.

During the conference, Vahid Novruzov, Chairman of the Chamber of Auditors of the Republic of Azerbaijan,





“Directions of transformation of accounting and auditing in the conditions of sustainable development and green economy”, Vugar Gulmammadov, Chairman of the Accounting Chamber of the Republic of Azerbaijan, “Involvement of higher audit bodies in the assessment of climate performance: realities and challenges” of the International Federation of Accountants (IFAC). President Asma Resmouki “Emerging Services Market to Ensure Sustainable Development”, European Federation of Accountants and

Auditors (EFAA) President Salvador Marin “New Sustainability Commitments of Small and Medium Sized Accounting Firms - The Role of European Sustainability Reporting Standards (ESRS) and other relevant regulations”, Farrukh Rahman, President of the Institute of Chartered Accountants of Pakistan (ICAP) “Sustainability Disclosure the path leading to the implementation of International Standards of Financial Reporting”, Director of Deloitte & Touche Limited Liability Company Nuran Karimov “Audit as an important factor of the green economy”, Chairman of the Board of the Association of Self-Regulating Auditor Organizations of the Russian Federation “Sodrujestvo” Igor Kozyrev “Accountability for sustainable development: past experience and future vision”, Chairman of the Council of the National Association of Accountants and Auditors of Uzbekistan Minovar Tulakhodjaeva “Environmental audit: experience of the world and Uzbekistan”, Kiril Kondratovs, member of the Board of Directors of the Association of Certified Auditors of Latvia, Chairman of the Education Committee “Legal framework for sustainability reporting and auditing in the European Union”, Audit Director of “KPMG Audit Azerbaijan” LLC Melek Abbasli “The role of external auditors in promoting sustainable development”, Ingrida Puriene, former president of the Chamber of Auditors of Lithuania “Services in the field of sustainable development: the beginning in Lithuania”, Director of the Department of Legal Assurance and Control of the Ministry of Development of the Far East of the Russian Federation Dmitry Yakovenko “Implementation of the concept of sustainable development in Russia: “Green” economy and its verifica-





tion”, Moldova Professional Chairman of the Association of Accountants and Auditors Jorjeta Kovaliov Rusu “To collect or spend: money in the green economy”, President of the Professional Accounting Institution of the Republic of Kazakhstan “УЧЕТ” Maksim Baryshev “Accounting of the future: IT solutions for environmentally friendly business”, Director General of the Association of Accountants of Georgia Tata Beridze “Professional universality - as one of the main challenges for accountants and auditors in the conditions of the green economy”, Russian Federation “Sodrujestvo” Self-Regulatory Nadejda Kobozeva, Deputy Chairman of the Board of the Association of Auditors Organizations, “Green economy: the role of audit in ensuring sustainable development”, Ahmet Kurbanov, Deputy Chairman of the Chamber of Auditors of the Fergana Region of the Republic of Uzbekistan, “Reforming auditor activity in Uzbekistan”, Larisa Korobeynikova, vice-rector for Economics and Contract Service of Voronezh State University, head of the Department of Economic Analysis and Audit, “Using environmental criteria for the implementation of state green procurement”, Irina Panina, associate professor of the Department of Economic Analysis and Audit of Voronezh State University, on “Structure of auditor’s report on ESG reporting” they made reports.

A Memorandum of Understanding was signed between the Association of Chartered Certified Accountants (ACCA)

and the Chamber of Auditors within the international scientific-practical conference.

At the end of the conference, an appeal was accepted on behalf of the conference participants to His Excellency Mr. Ilham Aliyev, the President of the Republic of Azerbaijan.

In the end, the questions of the conference participants were answered, as well as it was decided to publish the presented materials in a collective form and prepare recommendations.

On the next day of the conference, the conference participants got acquainted with the Gobustan Mud Volcanoes Tourism Complex and the Gobustan National Historical-Artistic Reserve and shared their good impressions with the public.

Later, experience was exchanged with representatives of audit and accounting institutions of foreign countries on the normative legal basis, methodical assurance, organization and regulation of audit.

Asma Resmouki, president of the International Federation of Accountants (IFAC), had a business meeting with the Chairman of the Chamber at the Accounting Chamber of the Republic of Azerbaijan within the framework of the conference and discussed the Public Sector Accounting Standards in Azerbaijan (IPSAS), Sustainable Development Goals, ensuring sustainable development in higher audit institutions, etc. discussed the topics.



At the same time, the president of the International Federation of Accountants (IFAC), Asma Resmouki, also participated in the meeting at the Azerbaijan State University of Economics (UNEC), which plays a key role in the training of accountants and auditors. During the meeting, joint international certification, personnel training issues, etc. were discussed. opinions were exchanged in the following areas.

Also, a visit of foreign guests to Naftalan, which plays an important role in the development of medical tourism in Azerbaijan, was organized. During the visit, the guests got acquainted with the wonderful Naftalan oil, and the development of Naftalan, which has achieved great achievements

in recent years in the development of tourism, especially medical tourism, which is one of the main areas of the non-oil sector in our country and has become one of the international tourism centers of our country, made a good impression on the foreign guests.

On the occasion of the 30th anniversary of the signing of the Law of the Republic of Azerbaijan "On Auditor Service" by the Great Leader Heydar Aliyev, the Chamber of Auditors held on September 12-17, 2024, the organization of the international scientific-practical conference on "Accountability and transparency on the basis of the green economy". On behalf of the committee, we express our deep gratitude to you.



MINISTRY OF ECONOMY AND
FINANCE OF THE REPUBLIC OF
UZBEKISTAN



NATIONAL ASSOCIATION OF
ACCOUNTANTS AND AUDITORS
OF UZBEKISTAN

INTERNATIONAL SCIENTIFIC AND PRACTICAL CONFERENCE «ACCOUNTING AND AUDITING – CURRENT STATUS AND DEVELOPMENT PROSPECTS»

The first Law of the Republic of Uzbekistan "On Auditing Activities" was adopted on 9 December 1992. Considering this, two professional organisations – the National Association of Accountants and Auditors of Uzbekistan and the Chamber of Auditors of Uzbekistan – established 9 December as the "Day of Accountants and Auditors of Uzbekistan" in 2011.

The National Association of Accountants and Auditors of Uzbekistan, in collaboration with the Ministry of Economy and Finance of the Republic of Uzbekistan, held an International Scientific and Practical Conference titled "Accounting and Auditing – Current Status and Development Prospects" on 9 December 2024. The event was dedicated to the professional holiday, "Day of Accountants and Auditors of Uzbekistan."







The conference was attended by representatives of the Ministry of Economy and Finance of the Republic of Uzbekistan, a representative of IFAC (International Federation of Accountants), an international expert from ACCA (Association of Chartered Certified Accountants), representatives of ECCAA (Eurasian Council of Certified Accountants and Auditors), EGAA (Eurasian Group of Accountants and Auditors), as well as leaders and specialists of professional organizations from the Republic of Azerbaijan, Georgia, Kazakhstan, Kyrgyzstan, and the Russian Federation. Additionally, the event was attended by auditors, accountants, lecturers, doctoral candidates, and master's students from specialized higher educational institutions across the Eurasian region.

The purpose of the International Scientific and Practical Conference is to explore strategic planning methods for sustainable growth in the accounting profession, utilise the strategic planning tools proposed by the International Federation of Accountants, and address the current state and future development of accounting and auditing systems in the countries of the Eurasian region.

The second part of the International Scientific and Practical Conference included a ceremonial dinner, which opened with a magnificent performance of karnay and surnay and was highlighted by vibrant traditional dances.



As a token of deep appreciation for their significant contribution to the development of the accounting and auditing profession, honorary guests were ceremoniously presented with traditional national attire, the *chapan*s.

As part of the event, the results of the professional competition were announced in the categories of "Best Auditor 2024," "Best Accountant 2024," and "Best Internal Auditor 2024."

Winners of the first, second, and third places were awarded First, Second, and Third Degree Diplomas and received valuable gifts from sponsors.

